



Title:	Player Financial Commitment Policy
Prepared By:	Mitch Watson
Effective Date:	3/1/2021
Approval Date:	2/4/2021
Approved By:	Turlock PSG Board

POLICY:

The Turlock PSG Player Financial Commitment Policy is intended to ensure the club meets its financial commitments and that each player remains in good financial standing so they can participate in all team and club activities.

PURPOSE:

The purpose of this policy is to ensure the club is able to maintain a safe environment for the players and that the club maintains a good financial standing with all of its stakeholders.

PROCEDURE:

Each year the Turlock PSG board will set an annual club fee based on projected costs for each team. This can be adjusted through board approval if the team situation changes (i.e. the team participates in more tournaments than projected, fundraising to offset costs, etc.). As a part of the annual commitment to the club, each player will be required to pay the fee. The club understands that many families can't pay an annual fee at one time so the annual fee can be broken up into a maximum of 10 installments over the course of the year beginning in August and continuing through May.

It is imperative the each player remains in good financial standing with the club in order to continue to play soccer at the club. Therefore, if a player falls more than 30 days behind in their outstanding amounts, they won't be allowed to participate in any team activities including training or games until they are in good financial standing with the club. There will be communication to the coach and manager letting them know of the unavailability of the players. Also, there will be the communication with the parent from the club to let them know of their status and give at least a week notice to cure the past due amounts. Further, if a team has more than \$500 in outstanding club dues that are more than 60 days past due, then the entire team won't be able to participate in team activities until the past due amounts are paid to the club. The board can grant exceptions to this for unique circumstances.

The club will offer multiple ways to ensure club dues are allowed to be paid timely including through the website, by putting a lockbox at the fields or they can send the money to the club's address. Managers should not be handling club dues to ensure proper cash controls.

Each coach, board member and assistant coach will be allowed to designate one player that doesn't pay the club dues as an effort to boost community goodwill and give players the opportunity to play that otherwise might not be able to. The board can grant exceptions to this for unique circumstances.

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Failure to comply with this policy could result in action taken up to and including termination from the club or severing the agreement with an independent contractor. Further, if a player isn't in good financial standing, the club may choose not to release that player until they are brought into good financial standing.

The Treasurer is responsible for ensuring this policy is followed and communicating with the board as appropriate.